

Financial Summary Five-Year Forecast

Central Eastside URA Fund	Revised FY 2015-16	Adopted FY 2016-17	Forecast FY 2017-18	Forecast FY 2018-19	Forecast FY 2019-20	Forecast FY 2020-21
Resources						
Beginning Fund Balance	15,954,751	13,606,604	8,836,501	5,488,453	3,615,841	4,244,093
Revenue						
Fees and Charges	800	1,622	1,500	1,200	1,200	1,200
Interest on Investments	10,000	5,000	5,000	5,000	5,000	-
Loan Collections	263,511	124,353	895,134	209,329	349,041	149,777
TIF - Short Term Debt	5,168,320	4,207,546	4,497,375	4,792,665	5,088,959	5,448,819
Rent and Property Income	104,000	104,000	104,000	343,000	98,000	98,000
Total Revenue	5,546,631	4,442,521	5,503,009	5,351,194	5,542,200	5,697,796
Total Resources	21,501,382	18,049,125	14,339,510	10,839,647	9,158,041	9,941,889
Requirements						
Administration						
A00028-Debt Management-CES	8,511	32,404	32,404	32,404	32,404	32,404
Administration Total	8,511	32,404	32,404	32,404	32,404	32,404
Economic Development						
Business Lending						
A00207-BL -General-CES	300,000	300,000	300,000	300,000	300,000	300,000
Economic Development Total	300,000	300,000	300,000	300,000	300,000	300,000
Housing						
A00169-Affordable Housing-CES	199,671	3,235,965	996,899	2,339,220	1,541,970	857,937
A00179-PHB Staff & Admin-CES	0	-	-	-	-	-
Housing Total	199,671	3,235,965	996,899	2,339,220	1,541,970	857,937
Infrastructure						
Parks						
A00236-Lightwater Craft-CES	50,000	26,500	26,500	26,500	26,500	26,500
Transportation						
A00238-District Parking-CES	0	1,500,000	1,500,000	-	-	-
A00421-Trans. Improvements-CES	0	500,000	2,000,000	2,500,000	1,000,000	-
Public Facilities						
A00237-River Access-CES	110,000	40,000	-	-	-	-
A00425-Community Center-CES	0	985,000	-	-	-	-
Infrastructure Total	160,000	3,051,500	3,526,500	2,526,500	1,026,500	26,500
Property Redevelopment						
Real Estate						
A00319-Festival Parking Lot-CES	76,160	76,160	76,160	76,160	76,160	76,160
A00321-Real Estate Mgmt-CES	2,500	1,000	1,000	1,000	1,000	1,000
Commercial Property Lending						
A00364-CPRL-General-CES	600,500	600,500	600,500	600,500	600,500	600,500
Redevelopment Strategy						
A00314-Strategic Site Redev-CES	5,350,000	650,000	2,000,000	-	-	-
A00315-CC 2035-CES	22,235	-	-	-	-	-
Redevelopment Grants						
A00136-DOS-General-CES	100,000	100,000	100,000	100,000	100,000	100,000
A00144-SIP-General-CES	300,000	300,000	300,000	300,000	300,000	300,000
A00419-GFGP-General-CES	25,000	50,000	50,000	50,000	-	-
Property Redevelopment Total	6,476,395	1,777,660	3,127,660	1,127,660	1,077,660	1,077,660
Total Program Expenditures	7,144,577	8,397,529	7,983,463	6,325,784	3,978,534	2,294,501
Personnel Services	173,080	214,313	206,594	211,144	218,766	223,360
Total Fund Expenditures	7,317,657	8,611,842	8,190,057	6,536,928	4,197,300	2,517,861
Interfund Transfers - Indirect Charges	577,121	600,782	661,000	686,878	716,648	737,387
Contingency	13,606,604	8,836,501	5,488,453	3,615,841	4,244,093	6,686,641
Total Fund Requirements	21,501,382	18,049,125	14,339,510	10,839,647	9,158,041	9,941,889