

Financial Summary

Fund Summary - Five-Year Budget Projections

	Revised FY 2015-16	Requested FY 2016-17	Forecast FY 2017-18	Forecast FY 2018-19	Forecast FY 2019-20	Forecast FY 2020-21
Downtown Waterfront URA Fund						
Resources						
Beginning Fund Balance	18,955,207	31,904,479	24,318,682	17,864,184	10,879,666	6,154,357
Fees and Charges	1,650	4,980	5,200	5,188	4,337	4,330
Interest on Investments	30,000	10,000	10,000	0	0	0
Loan Collections	248,772	249,899	2,833,775	289,382	27,345	26,047
Property Income	2,574,460	5,572,835	71,210	69,585	67,960	66,335
Reimbursements	16,747,009	18,000	18,000	18,000	18,000	18,000
Total Resources	38,557,098	37,760,193	27,256,867	18,246,339	10,997,308	6,269,069
Requirements						
Program Expenditures						
Administration						
Financial Administration						
A45101320-Debt Management-DTW	11,795	8,000	8,000	8,000	8,000	8,000
Administration Total	11,795	8,000	8,000	8,000	8,000	8,000
Business Development						
Business Lending						
B55005320-OT/CT Action Plan-DTW	0	120,000	120,000	70,000	0	0
L00210320-BL -General-DTW	100,100	100,100	100,100	100,100	100,100	100,100
Small Business & Community Dev						
B55005320-OT/CT Action Plan-DTW	65,000	0	0	0	0	0
Business Development Total	165,100	220,100	220,100	170,100	100,100	100,100
Housing						
PHB Housing						
H15430320-Affordable Housing-DTW	0	1,971,910	0	0	0	0
Housing Total	0	1,971,910	0	0	0	0
Infrastructure						
Transportation						
N32030015-District Parking-DTW	500,000	2,500,000	2,000,000	0	0	0
Infrastructure Total	500,000	2,500,000	2,000,000	0	0	0
Property Redevelopment						
Commercial Property Redevelopment						
P32053625-Old Town Lofts-Accel	64,398	50,954	50,954	50,954	50,954	50,954
P32053635-Old Town Lofts-Prkng-DTW-Adm	12,179	12,179	12,179	12,179	12,179	12,179
P32056515-RiverPlace Marina-DTW-Adm	18,000	18,000	18,000	18,000	18,000	18,000
P32060115-Block 8 - L-DTW-Adm	10,000	0	0	0	0	0
P32060415-SW 3rd & Taylor Lot-DTW-Adm	14,481	0	0	0	0	0
P32060515-One Waterfront South-DTW-Adm	34,890	534,890	0	0	0	0
P32060615-SW 3rd & Oak-DTW-Adm	74,600	74,100	0	0	0	0
P32090015-Project Development-DTW-Adm	20,000	0	0	0	0	0
Commercial Real Estate Lending						
R01100320-CPRL-General-DTW	3,951,000	7,002,000	6,002,000	6,002,000	3,568,867	3,568,867

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Community Redevelopment Grants						
G01100320-CLG-General -DTW	738,000	100,000	100,000	100,000	100,000	100,000
G02100320-DOS-General-DTW	50,000	50,000	50,000	50,000	50,000	50,000
G03100320-SIP-General-DTW	200,000	200,000	200,000	200,000	200,000	200,000
G04100320-GFGP-General-DTW	25,000	50,000	50,000	50,000	0	0
Property Redevelopment Total	5,212,548	8,092,123	6,483,133	6,483,133	4,000,000	4,000,000
Total Program Expenditures	5,889,443	12,792,133	8,711,233	6,661,233	4,108,100	4,108,100
Personnel Services	201,529	172,756	157,055	160,514	166,308	0
Transfers - Indirect	561,647	476,622	524,395	544,925	568,543	0
Total Fund Expenditures	6,652,619	13,441,511	9,392,683	7,366,672	4,842,951	4,108,100
Contingency	31,904,479	24,318,682	17,864,184	10,879,666	6,154,357	2,160,969
Ending Fund Balance	0	0	0	1	0	0
Total Requirements	38,557,098	37,760,193	27,256,867	18,246,339	10,997,308	6,269,069