

# Financial Summary

## Fund Summary - Five-Year Budget Projections

	Revised FY 2010-11	Proposed FY 2011-12	Forecast FY 2012-13	Forecast FY 2013-14	Forecast FY 2014-15	Forecast FY 2015-16
<u>Willamette Industrial URA</u>						
<b>Resources</b>						
Beginning Fund Balance	1,200,605	1,014,167	697,661	519,699	341,737	240,876
Interest on Investments	7,000	5,000	5,000	5,000	5,000	5,000
Property Income	0	0	0	0	0	0
TIF Proceeds	847,711	999,000	999,000	999,000	999,000	999,000
<b>Total Resources</b>	<b>2,055,316</b>	<b>2,018,167</b>	<b>1,701,661</b>	<b>1,523,699</b>	<b>1,345,737</b>	<b>1,244,876</b>
<b>Requirements</b>						
<b>Program Expenditures</b>						
<b>Business Development</b>						
<b>Business Lending</b>						
H28059 Manufacturing Investment Fund	0	525,000	525,000	525,000	525,000	550,000
H79020 Business Finance	200,000	250,000	250,000	250,000	250,000	250,000
<b>Cluster Industry Development</b>						
H28069 Lean Manufacturing	0	30,000	30,000	30,000	30,000	30,000
H72026 Cluster Development	50,000	25,000	25,000	25,000	25,000	25,000
H79022 Business Retention	25,000	0	0	0	0	0
H79100 Site Recruitment	0	14,250	14,250	14,250	0	0
<b>Business Development Total</b>	<b>275,000</b>	<b>844,250</b>	<b>844,250</b>	<b>844,250</b>	<b>830,000</b>	<b>855,000</b>
<b>Property Redevelopment</b>						
<b>Property Redevelopment</b>						
H70710 Harbor Redevel Initiative	65,000	50,000	50,000	50,000	0	0
H70712 Brownfields Redevel	290,000	75,000	75,000	75,000	75,000	75,000
H70713 Project Management	5,000	10,000	10,000	10,000	10,000	10,000
<b>Property Redevelopment Total</b>	<b>360,000</b>	<b>135,000</b>	<b>135,000</b>	<b>135,000</b>	<b>85,000</b>	<b>85,000</b>
<b>Administration</b>						
<b>Finance Admin</b>						
H98001 Debt Management	5,187	5,446	5,718	5,718	5,718	5,718
<b>Administration Total</b>	<b>5,187</b>	<b>5,446</b>	<b>5,718</b>	<b>5,718</b>	<b>5,718</b>	<b>5,718</b>
<b>Total Program Expenditures</b>	<b>640,187</b>	<b>984,696</b>	<b>984,968</b>	<b>984,968</b>	<b>920,718</b>	<b>945,718</b>
Personal Services	180,431	110,783	68,948	68,948	64,450	66,200
Transfers - Indirect	220,531	225,027	128,046	128,046	119,693	122,943
<b>Total Fund Expenditures</b>	<b>1,041,149</b>	<b>1,320,506</b>	<b>1,181,962</b>	<b>1,181,962</b>	<b>1,104,861</b>	<b>1,134,861</b>
Contingency	1,014,167	697,661	519,699	341,737	240,876	110,015
Ending Fund Balance	0	0	0	0	0	0
<b>Total Requirements</b>	<b>2,055,316</b>	<b>2,018,167</b>	<b>1,701,661</b>	<b>1,523,699</b>	<b>1,345,737</b>	<b>1,244,876</b>