

Financial Summary

Fund Summary - Five-Year Budget Projections

	Revised FY 2010-11	Proposed FY 2011-12	Forecast FY 2012-13	Forecast FY 2013-14	Forecast FY 2014-15	Forecast FY 2015-16
River District URA						
Resources						
Beginning Fund Balance	12,157,166	6,602,768	11,855,602	1,806,329	1,108,380	758,217
Fees and Charges	0	0	0	0	0	0
Interest on Investments	100,000	30,000	0	0	0	0
Loan Collections	456,741	450,000	450,000	450,000	450,000	450,000
Property Income	1,016,000	1,352,000	652,000	652,000	652,000	652,000
Reimbursements	125,000	200,000	426,562	0	0	394,419
TIF Proceeds	46,523,874	50,450,100	20,314,110	37,024,952	56,327,237	46,300,387
Total Resources	60,378,781	59,084,868	33,698,274	39,933,281	58,537,617	48,555,023
Requirements						
Program Expenditures						
Business Development						
Business Lending						
H79020 Business Finance	1,250,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
Cluster Industry Development						
H72026 Cluster Development	0	200,000	0	0	0	0
H79023 Design Forum/PDX	0	1,000,000	0	0	0	0
H79100 Site Recruitment	0	71,250	71,250	71,250	0	0
Business Development Total	1,250,000	3,271,250	2,071,250	2,071,250	2,000,000	2,000,000
Housing						
PHB Housing						
H12030 Fairfield Apartments	430,000	500,000	0	0	0	0
H32138 Pearl Family Housing	7,000,000	0	0	0	0	0
H37937 RAC - Access Center	10,329,607	16,046,927	0	0	0	0
H37938 Blanchet House Redev	200,000	4,000,000	0	0	0	0
H37940 New Avenues for Youth	9,190	0	0	0	0	0
H80036 Yards at Union Station	0	3,973,438	0	0	0	0
H89030 Affordable Rental Housing	0	1,227,314	0	4,000,000	9,000,000	3,500,000
Housing Total	17,968,797	25,747,679	0	4,000,000	9,000,000	3,500,000
Infrastructure						
Parks						
H13119 Neighborhood Park (The Fields)	400,000	1,550,000	4,130,000	0	0	0
H13120 Neighborhood Park SDC Credit	0	400,000	0	0	0	0
Public Facilities						
H13138 Streetcar LID	0	0	500,000	0	0	0
H60020 Union Station	826,500	1,706,500	5,446,500	6,500	6,500	6,500
H80034 Community Facilities	78,000	0	0	0	0	0
Transportation						
H11233 Public Site Improvements	177,000	0	0	0	0	0
H13137 Streetcar Loop Project	11,523,396	0	0	0	0	0
Infrastructure Total	13,004,896	3,656,500	10,076,500	6,500	6,500	6,500
Property Redevelopment						
Commercial Real Estate Lending						
H28030 Redevelopment Loan	3,200,000	2,080,000	3,800,000	3,800,000	4,000,000	4,000,000

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	Revised	Proposed	Forecast	Forecast	Forecast	Forecast
	FY 2010-11	FY 2011-12	FY 2012-13	FY 2013-14	FY 2014-15	FY 2015-16
Projects						
Community Redevelopment Grants						
H27001 Storefront Grants	300,000	300,000	300,000	300,000	300,000	300,000
H27050 DOS Grants	75,000	75,000	75,000	75,000	75,000	75,000
Property Redevelopment						
H11244 One Waterfront Place	6,000	6,000	6,000	6,000	6,000	6,000
H12101 Downtown Retail Strategy	450,000	500,000	500,000	250,000	250,000	250,000
H12145 Blocks A&N	20,000	5,000	5,000	5,000	5,000	5,000
H13104 Centennial Mills Redevelopment	569,000	464,000	2,860,000	5,260,000	3,060,000	0
H13112 North Pearl District Plan	0	500,000	0	0	0	0
H13115 Station Place Garage/Parcels	378,700	207,000	197,000	197,000	197,000	197,000
H13143 RD Environmental	100,000	65,000	75,000	0	0	0
H22500 Post Office	518,500	420,000	5,000,000	8,000,000	20,000,000	30,000,000
H28032 Vestas	8,100,000	0	0	0	0	0
H60021 10th and Yamhill Redevelopment	250,000	0	0	3,750,000	9,200,000	0
H60027 PNCA	6,000	750,000	0	0	0	0
H60029 Block 25	14,000	0	0	0	0	0
H60031 Block 11	150,000	0	0	0	0	0
H60032 Horse Barn Relocation	0	750,000	1,250,000	0	0	0
H80037 Grove	130,000	2,700,000	0	0	0	0
Property Redevelopment Total	14,267,200	8,822,000	14,068,000	21,643,000	37,093,000	34,833,000
Administration						
Finance Admin						
H98001 Debt Management	70,000	50,000	50,000	50,000	50,000	50,000
Strategic Planning/Policy & Prgm Dvlpmt						
H92110 Westside/Central City Study	150,000	0	0	0	0	0
Administration Total	220,000	50,000	50,000	50,000	50,000	50,000
Total Program Expenditures	46,710,893	41,547,429	26,265,750	27,770,750	48,149,500	40,389,500
Personal Services	877,300	1,066,352	1,318,611	3,499,747	1,733,382	1,454,022
Transfers - Indirect	5,498,256	4,136,778	3,624,674	6,832,364	6,644,631	5,573,751
PHB Staff/Admin	689,564	478,707	682,910	722,040	1,251,887	1,050,127
Total Fund Expenditures	53,776,013	47,229,266	31,891,945	38,824,901	57,779,400	48,467,400
Contingency	6,602,768	11,855,602	1,806,329	1,108,380	758,217	87,619
Ending Fund Balance	0	0	0	0	0	0
Total Requirements	60,378,781	59,084,868	33,698,274	39,933,281	58,537,617	48,555,023