

Financial Summary

Fund Summary - Five-Year Budget Projections

	Revised FY 2010-11	Proposed FY 2011-12	Forecast FY 2012-13	Forecast FY 2013-14	Forecast FY 2014-15	Forecast FY 2015-16
North Macadam URA						
Resources						
Beginning Fund Balance	8,012,556	3,980,048	714,797	65,019	277,070	315,574
Fees and Charges	306,880	315,472	324,309	333,397	348,341	358,641
Interest on Investments	20,000	25,000	25,000	25,000	25,000	25,000
Loan Collections	128,882	128,880	128,880	128,880	128,880	128,880
Property Income	1,547,000	15,000	15,000	15,000	15,000	15,000
Reimbursements	0	0	0	0	0	0
TIF Proceeds	9,939,811	8,717,552	26,154,744	4,119,625	4,399,283	3,012,464
Total Resources	19,955,129	13,181,952	27,362,730	4,686,921	5,193,574	3,855,559
Requirements						
Program Expenditures						
Business Development						
Business Lending						
H79020 Business Finance	0	700,000	700,000	700,000	700,000	450,000
Cluster Industry Development						
H61000 Bio-Tech Build-Out	450,000	425,000	0	0	0	0
H61016 PSU Wetlab Project	1,196,585	0	0	0	0	0
H79100 Site Recruitment	0	14,250	14,250	14,250	0	0
Business Development Total	1,646,585	1,139,250	714,250	714,250	700,000	450,000
Housing						
PHB Housing						
H10543 Affordable Veterans Housing	7,100,000	5,300,000	11,426,843	0	0	0
Housing Total	7,100,000	5,300,000	11,426,843	0	0	0
Infrastructure						
Parks						
H10518 Central District Greenway Design And Construction	100,000	3,735,415	0	0	0	0
H10536 Neighborhood Park Design and Construction	624,717	0	0	0	0	0
H10540 New Initiatives - Parks and Greenway	0	0	0	0	1,000,000	1,000,000
Public Facilities						
H28071 OHSU Life Sciences Center	0	0	0	1,703,625	0	0
Transportation						
H10532 Central District Infrastructure	0	0	0	0	1,058,000	0
H10537 Gibbs Street Pedestrian Bridge	578,000	0	0	0	0	0
H10541 New Initiatives - Transportation	0	0	0	650,000	700,000	1,000,000
H61002 Light Rail	0	0	10,000,000	0	0	0
H61003 South Portal Design	400,000	0	0	0	0	0
Infrastructure Total	1,702,717	3,735,415	10,000,000	2,353,625	2,758,000	2,000,000
Property Redevelopment						
Commercial Real Estate Lending						
H11063 RiverPlace Lot 3	60,000	0	0	0	0	0

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	FY 2010-11	FY 2011-12	FY 2012-13	FY 2013-14	FY 2014-15	FY 2015-16
Redevelopment						
H28030 Redevelopment Loan Projects	0	225,000	225,000	225,000	225,000	225,000
Community Redevelopment Grants						
H27001 Storefront Grants	0	100,000	100,000	100,000	100,000	100,000
H27050 DOS Grants	0	50,000	50,000	50,000	50,000	50,000
Property Redevelopment						
H10510 NMAC Implement Coord	45,000	50,000	0	0	0	0
H11062 RiverPlace Lot 8 Parcel Develop	15,000	50,000	0	0	0	0
H11080 RiverPlace Property Management	10,000	15,000	0	0	0	0
H61004 Pre-Development	284,500	200,000	200,000	200,000	200,000	200,000
Property Redevelopment Total	414,500	690,000	575,000	575,000	575,000	575,000
Administration						
Finance Admin						
H98001 Debt Management	32,000	32,000	32,000	32,000	32,000	32,000
Strategic Planning/Policy & Prgm Dvlpmt						
H92110 Westside/Central City Study	19,787	0	0	0	0	0
Administration Total	51,787	32,000	32,000	32,000	32,000	32,000
Total Program Expenditures	10,915,589	10,896,665	22,748,093	3,674,875	4,065,000	3,057,000
Personal Services	251,567	469,685	818,931	132,296	146,340	110,052
Debt Service	3,100,000	0	0	0	0	0
Transfers - Indirect	1,429,897	757,320	3,139,237	507,133	560,970	421,866
PHB Staff/Admin	278,028	343,485	591,450	95,547	105,690	79,482
Total Fund Expenditures	15,975,081	12,467,155	27,297,711	4,409,851	4,878,000	3,668,400
Contingency	3,980,048	714,797	65,019	277,070	315,574	187,159
Ending Fund Balance	0	0	0	0	0	0
Total Requirements	19,955,129	13,181,952	27,362,730	4,686,921	5,193,574	3,855,559