

Financial Summary

Fund Summary - Five-Year Budget Projections

	Revised FY 2010-11	Proposed FY 2011-12	Forecast FY 2012-13	Forecast FY 2013-14	Forecast FY 2014-15	Forecast FY 2015-16
Gateway Regional Center URA						
Resources						
Beginning Fund Balance	2,294,762	2,324,032	1,656,226	735,834	91,782	399,757
Federal and Other Grants	230,000	208,500	0	150,000	150,000	150,000
Fees and Charges	0	0	0	0	0	0
Interest on Investments	7,000	7,000	8,000	9,000	2,000	2,000
Loan Collections	18,402	18,402	14,478	10,555	10,555	10,555
Property Income	0	0	0	0	0	0
Reimbursements	280,000	0	0	0	0	0
TIF Proceeds	3,167,203	2,990,410	9,028,231	3,943,494	2,695,420	2,195,063
Total Resources	5,997,367	5,548,344	10,706,935	4,848,883	2,949,757	2,757,375
Requirements						
Program Expenditures						
Business Development						
Business Lending						
H79020 Business Finance	150,000	150,000	150,000	150,000	150,000	150,000
Cluster Industry Development						
H28069 Lean Manufacturing	0	25,000	25,000	25,000	25,000	0
H72026 Cluster Development	11,000	200,000	100,000	100,000	100,000	100,000
H79100 Site Recruitment	0	14,250	14,250	14,250	0	0
Small Business & Entrepreneurship						
H79060 Business Development	90,000	150,000	150,000	150,000	100,000	100,000
Business Development Total	251,000	539,250	439,250	439,250	375,000	350,000
Housing						
PHB Housing						
H20017 Ventura Park	21,619	75,000	300,000	0	0	0
H89034 Gateway/Glisan	25,000	514,000	5,500,000	0	0	0
H89035 Homeownership Development	0	0	100,000	100,000	0	0
Housing Total	46,619	589,000	5,900,000	100,000	0	0
Infrastructure						
Parks						
H14387 Gateway Urban Plaza	250,000	0	0	0	0	0
Public Facilities						
H14392 Receiving Center Property	83,000	2,000	2,000	2,000	2,000	2,000
Transportation						
H14389 Central Gateway Redevelopment Strategy	530,000	883,000	120,000	0	0	0
H14394 Gateway Transit Center	5,000	0	0	0	0	0
Infrastructure Total	868,000	885,000	122,000	2,000	2,000	2,000
Property Redevelopment						
Commercial Real Estate Lending						
H28030 Redevelopment Loan Projects	250,000	250,000	500,000	250,000	250,000	0
Community Redevelopment Grants						
H27001 Storefront Grants	100,000	100,000	100,000	100,000	100,000	100,000
H27050 DOS Grants	100,000	50,000	50,000	50,000	50,000	50,000

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	Revised	Proposed	Forecast	Forecast	Forecast	Forecast
	FY 2010-11	FY 2011-12	FY 2012-13	FY 2013-14	FY 2014-15	FY 2015-16
H79025 Green Business Grants	0	75,000	100,000	100,000	75,000	50,000
Property Redevelopment						
H14390 Mixed Use Development/Acquisition	710,000	240,000	1,085,000	2,910,000	1,260,000	1,372,000
Property Redevelopment Total	1,160,000	715,000	1,835,000	3,410,000	1,735,000	1,572,000
Administration						
Finance Admin						
H98001 Debt Management	10,000	10,000	10,000	10,000	10,000	10,000
Strategic Planning/Policy & Prgm Dvlpmt						
H14403 Gateway Community Outreach	3,000	3,000	3,000	3,000	3,000	3,000
Administration Total	13,000	13,000	13,000	13,000	13,000	13,000
Total Program Expenditures	2,338,619	2,741,250	8,309,250	3,964,250	2,125,000	1,937,000
Personal Services	288,379	365,340	299,133	142,713	76,500	69,732
Transfers - Indirect	934,511	671,447	1,146,677	547,067	293,250	267,306
PHB Staff/Admin	111,826	114,081	216,041	103,071	55,250	50,362
Total Fund Expenditures	3,673,335	3,892,118	9,971,101	4,757,101	2,550,000	2,324,400
Contingency	2,324,032	1,656,226	735,834	91,782	399,757	432,975
Ending Fund Balance	0	0	0	0	0	0
Total Requirements	5,997,367	5,548,344	10,706,935	4,848,883	2,949,757	2,757,375