

Financial Summary

Fund Summary - Five-Year Budget Projections

	Revised FY 2010-11	Proposed FY 2011-12	Forecast FY 2012-13	Forecast FY 2013-14	Forecast FY 2014-15	Forecast FY 2015-16
<u>Downtown Waterfront URA</u>						
Resources						
Beginning Fund Balance	17,019,036	11,728,210	9,906,977	1,837,141	2,042,778	2
Fees and Charges	0	0	0	0	0	0
Interest on Investments	75,000	50,000	25,000	10,000	10,000	10,000
Loan Collections	1,652,960	560,164	219,730	183,785	165,254	126,608
Miscellaneous	0	0	0	0	0	0
Property Income	2,234,700	700	700	700	700	700
Reimbursements	750,000	0	482,655	482,655	0	482,655
TIF Proceeds	0	0	0	0	0	0
Transfers In	0	0	0	0	0	0
Total Resources	21,731,696	12,339,074	10,635,062	2,514,281	2,218,732	619,965
Requirements						
Program Expenditures						
Business Development						
Business Lending						
H79020 Business Finance	250,000	200,000	0	0	0	0
Business Development Total	250,000	200,000	0	0	0	0
Housing						
PHB Housing						
H89030 Affordable Rental Housing	0	517,345	0	0	1,717,345	0
Housing Total	0	517,345	0	0	1,717,345	0
Infrastructure						
Parks						
H10215 Ankeny/Burnside Public Improvements	862,050	0	0	0	0	0
Public Facilities						
H80034 Community Facilities	78,000	0	0	0	0	0
Infrastructure Total	940,050	0	0	0	0	0
Property Redevelopment						
Commercial Real Estate Lending						
H28030 Redevelopment Loan Projects	20,000	0	0	0	0	0
Community Redevelopment Grants						
H27001 Storefront Grants	175,000	0	0	0	0	0
Property Redevelopment						
H10214 Block 8 Redevelopment	6,394,000	10,000	10,000	10,000	10,000	10,000
H10221 Transit Mall Revitalization	105,000	0	0	0	0	0
H11236 OT/CT Housing - Flanders	150,000	20,000	20,000	20,000	20,000	20,000
H11244 One Waterfront Place	2,700	2,700	2,700	2,700	2,700	2,700
H11601 Community Outreach	5,000	0	0	0	0	0
H13065 RiverPlace Marina Lease	13,300	15,000	15,000	15,000	15,000	15,000
H16306 Block 33	200,000	1,000,000	7,200,000	0	0	0
H28040 Downtown Parking Program	6,000	10,000	10,000	10,000	10,000	10,000
H80041 3rd and Oak Parking Obligation	65,900	65,900	65,900	65,900	65,900	65,900
Property Redevelopment Total	7,136,900	1,123,600	7,323,600	123,600	123,600	123,600

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	Revised	Proposed	Forecast	Forecast	Forecast	Forecast
	FY 2010-11	FY 2011-12	FY 2012-13	FY 2013-14	FY 2014-15	FY 2015-16
Administration						
Finance Admin						
H98001 Debt Management	8,000	8,000	8,000	8,000	8,000	8,000
Strategic Planning/Policy & Prgm Dvlpmt						
H92110 Westside/Central City Study	19,789	0	0	0	0	0
Administration Total	27,789	8,000	8,000	8,000	8,000	8,000
Total Program Expenditures	8,354,739	1,848,945	7,331,600	131,600	1,848,945	131,600
Personal Services	271,209	307,016	263,938	104,738	66,558	4,738
Transfers - Indirect	1,377,538	276,136	1,011,761	231,743	255,154	18,161
PHB Staff/Admin	0	0	190,622	3,422	48,073	3,422
Total Fund Expenditures	10,003,486	2,432,097	8,797,921	471,503	2,218,730	157,921
Contingency	11,728,210	9,906,977	1,837,141	2,042,778	2	462,044
Ending Fund Balance	0	0	0	0	0	0
Total Requirements	21,731,696	12,339,074	10,635,062	2,514,281	2,218,732	619,965