

PROSPER PORTLAND

Portland, Oregon

RESOLUTION NO. 7252

**AUTHORIZING AMENDMENTS TO A GRANT WITH THE PORTLAND
ECONOMIC INVESTMENT CORPORATION AND AN
INTERGOVERNMENTAL AGREEMENT WITH MULTNOMAH COUNTY
FOR ADDITIONAL INVESTMENT IN THE INCLUSIVE STARTUP FUND**

WHEREAS, on March 9, 2016 through Resolution No. 7172, the Prosper Portland Board of Commissioners authorized i) a Grant Agreement with the Portland Economic Investment Corporation ("PEIC") in the amount of \$1,050,000 to invest in the Inclusive Startup Fund that would provide seed capital and mentorship for women and minority entrepreneurs; and ii) an Intergovernmental Agreement ("IGA") with Multnomah County to allow Prosper Portland to pass Multnomah County's \$500,000 contribution to PEIC for its investment in the Inclusive Startup Fund; and

WHEREAS, Multnomah County wishes to contribute an additional \$150,000 towards the Inclusive Startup Fund.

NOW, THEREFORE, BE IT RESOLVED, that the Executive Director is hereby authorized to amend the IGA with Multnomah County to receive additional funds to complement the Inclusive Startup Fund;

BE IT FURTHER RESOLVED, that the Executive Director is hereby authorized to amend the Grant Agreement with PEIC so as to increase the grant in accord with funds received from Multnomah County;

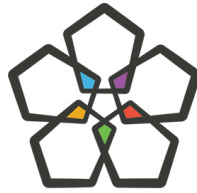
BE IT FURTHER RESOLVED, that the Executive Director may approve other changes to the Grant Agreement or IGA, including the receipt and granting of any additional contributions to the Inclusive Startup Fund, if such modifications do not materially change Prosper Portland's obligations or increase risks; and

BE IT FURTHER RESOLVED, that this resolution shall become effective immediately upon its adoption.

Adopted by the Prosper Portland Commission on September 13, 2017



Pam Micek, Recording Secretary



PROSPER PORTLAND

Building an Equitable Economy

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RESOLUTION TITLE:

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Adopted by the Prosper Portland Commission on September 13, 2017

PRESENT FOR VOTE	COMMISSIONERS	VOTE		
		Yea	Nay	Abstain
<input checked="" type="checkbox"/>	Chair Gustavo J. Cruz, Jr.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input checked="" type="checkbox"/>	Commissioner Alisha Moreland-Capuia MD	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input checked="" type="checkbox"/>	Commissioner Francesca Gambetti	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input checked="" type="checkbox"/>	Commissioner Peter Platt	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input checked="" type="checkbox"/>	Commissioner William Myers	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Consent Agenda Regular Agenda

CERTIFICATION

The undersigned hereby certifies that:

The attached resolution is a true and correct copy of the resolution as finally adopted at a Board Meeting of the Prosper Portland Commission and as duly recorded in the official minutes of the meeting.

	Date: September 22, 2017
Pam Micek, Recording Secretary	