

PORTLAND DEVELOPMENT COMMISSION
Portland, Oregon

RESOLUTION NO. 6769

**RESOLUTION APPROVING THE NINTH AMENDMENT TO THE
AIRPORT WAY URBAN RENEWAL PLAN AMENDING
SECTION 900, PROCEDURES FOR CHANGES OR
AMENDMENTS IN THE PLAN.**

WHEREAS, The Airport Way Urban Renewal Plan (the "Plan") was adopted by the Portland City Council as Ordinance No. 158500 dated May 15, 1986;

WHEREAS, the Seventh Amendment to the Plan (the "Seventh Amendment") modified Section 900 Procedures for Changes or Amendment in the Plan to, among other things, clarify which amendments to the Plan shall be considered substantial amendments and therefore require approval in the same manner as the original Plan;

WHEREAS, Section 900 of the Seventh Amendment contained language that was inconsistent with the provision concerning the qualification for a substantial amendment;

WHEREAS, the Ninth Amendment to the Airport Way Urban Renewal Plan (the "Ninth Amendment") deletes the inconsistent language and corrects other scrivener's errors; and

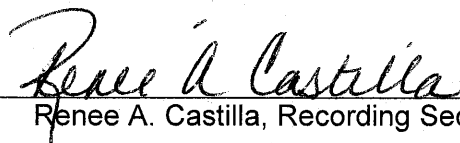
WHEREAS, the Ninth Amendment qualifies as a minor amendment to the Plan, which requires and is effective solely upon the PDC Board of Commissioners' (the "Board's") action.

NOW, THEREFORE, BE IT RESOLVED that the Board hereby approves the Ninth Amendment attached hereto as Exhibit A;

BE IT FURTHER RESOLVED that the Board accepts the Technical Report attached hereto as Exhibit B; and

BE IT FURTHER RESOLVED that this resolution shall become effective immediately upon its adoption.

Adopted by the Portland Development Commission on February 10, 2010.



Renee A. Castilla, Recording Secretary

EXHIBIT A
Airport Way Urban Renewal Plan
Ninth Amendment

(New text added by the Ninth Amendment is shown in **boldface underline** and
deleted text removed by the Ninth Amendment is shown as ~~strikethrough~~.)

SECTION 900 - PROCEDURES FOR CHANGES OR AMENDMENTS IN THE PLAN

The plan will be reviewed and analyzed periodically and will continue to evolve during the course of project execution and on-going planning. It is anticipated that the Plan will be changed or modified from time to time or amended as development potential and conditions warrant, as planning studies are completed, as financing becomes available, or as local needs dictate. ~~Where the proposed modification will change the goals or planning principles of the Plan, the modification must be duly approved and adopted by the City Council in accordance with the requirements of State and local law. When the proposed modification will change the Plan area boundaries by more than one percent, or increase the amount of maximum indebtedness, notice of the modification must be provided in accordance with ORS 457.120. The provisions of ORS 457.095 and ORS 457.220 shall apply.~~

Section 901 - Minor **Amendments**~~Changes~~

Minor changes, such as changes to project activities which do not alter the basic character or scope of the project activity, clarification of language, procedures or minor modifications in or to the Area's infrastructure which will not change the basic planning or engineering principles of this Plan, and a statement of the benefits to be achieved by construction of public improvements may be approved by the Development Commission.

Amendments to the City's Comprehensive Plan or to the codes, policies, procedures or ordinances which are established to implement such Comprehensive Plan and which affect the provisions of the Urban Renewal Plan, shall become a part of the **P**lan as if such amendments, modifications or approvals were herein stated in full.

Changes including, but not limited to major changes to project activities, revisions of ~~project~~ **the Urban Renewal Area** boundaries **that do not result in an increase of one percent (1%) or more of the existing Plan Area**, acquisitions ~~of~~ real property not specifically authorized in the Plan, and changes which diverge from the basic principles of this Plan, or which entail changes to the goals of the Plan shall require ~~review and recommendation by Planning Commission and approval by City Council,~~ **which may approve the amendment by resolution. Such amendments do not require any of the procedural or notice requirements found in ORS Chapter 457, including but not limited to the procedures set forth in ORS 457.085 (4) and (5).** ~~as provided in ORS 457.095, but shall not require notice as provided in ORS 457.120.~~

Unincorporated land areas adjacent to the boundaries of the Urban Renewal Area, if annexed by the City of Portland, may be annexed to the Urban Renewal Area by a plan amendment provided, however, that where such land areas are located within Parkrose School District No. 3, such annexation **to** the Airport Way Urban Renewal Area would not be considered without review and **comment** ~~comment~~ by the Board of the Parkrose School District.

Section 902 - Substantial **Amendments**~~Changes~~

Substantial changes or amendments shall include expansions of the Urban Renewal Area boundaries in excess of one percent (1%) of the existing Plan Area, or increases in the maximum indebtedness under the **Plan** ~~plan~~ (excluding bonded indebtedness issued to refinance or refund existing bonded indebtedness). Any substantial amendments shall be approved by the City Council in the same manner as the Council's approval of the original plan and in compliance with the provisions of ORS 457.095, ORS 457.120, and ORS 457.200.

END OF PLAN AMENDMENT

**REPORT ON THE NINTH AMENDMENT TO
THE AIRPORT WAY URBAN RENEWAL PLAN**

This Report accompanies the Ninth Amendment to the Airport Way Urban Renewal Plan (the “Ninth Amendment”). The Ninth Amendment consists solely of amending Section 900 concerning procedures for changes or amendments to the Airport Way Urban Renewal Plan (the “Plan”) and correcting certain scrivener’s errors.

I. DESCRIPTION OF PHYSICAL, SOCIAL AND ECONOMIC CONDITIONS IN THE URBAN RENEWAL AREAS OF THE PLAN AND THE EXPECTED IMPACT, INCLUDING THE FISCAL IMPACT, OF THE PLAN IN LIGHT OF ADDED SERVICES OR INCREASED POPULATION.

Not applicable to the Ninth Amendment.

II. REASONS FOR SELECTION OF EACH URBAN RENEWAL AREA IN THE PLAN.

Not applicable to the Ninth Amendment.

III. THE RELATIONSHIP BETWEEN EACH PROJECT TO BE UNDERTAKEN UNDER THE PLAN AND THE EXISTING CONDITIONS IN THE URBAN RENEWAL AREA.

Not applicable to the Ninth Amendment.

IV. THE ESTIMATED TOTAL COST OF EACH PROJECT AND THE SOURCES OF MONIES TO PAY SUCH COSTS.

Not applicable to the Ninth Amendment.

V. THE ANTICIPATED COMPLETION DATE FOR EACH PROJECT.

Not applicable to the Ninth Amendment.

VI. THE ESTIMATED AMOUNT OF MONEY REQUIRED IN EACH URBAN RENEWAL AREA UNDER ORS 457.420 TO 457.460 AND THE ANTICIPATED YEAR IN WHICH INDEBTEDNESS WILL BE RETIRED OR OTHERWISE PROVIDED FOR UNDER ORS 457.420 TO 457.460.

Not applicable to the Ninth Amendment.

VII. FINANCIAL ANALYSIS OF THE PLAN.

The Ninth Amendment does not change the previous analysis for the Plan.

VIII. IMPACT OF TAX INCREMENT FINANCING, BOTH UNTIL AND AFTER THE INDEBTEDNESS IS REPAYED, UPON ALL ENTITIES LEVYING TAXES UPON PROPERTY IN THE URBAN RENEWAL AREA.

The Ninth Amendment does not change the previous analysis for the Plan.

IX. RELOCATION REPORT.

The Ninth Amendment does not change the original analysis for relocation which was provided when the Plan was adopted.

PDC

PORTLAND DEVELOPMENT COMMISSION

Resolution Number 6769

Title:

RESOLUTION APPROVING THE NINTH AMENDMENT TO THE AIRPORT WAY URBAN RENEWAL PLAN AMENDING SECTION 900, PROCEDURES FOR CHANGES OR AMENDMENTS IN THE PLAN.

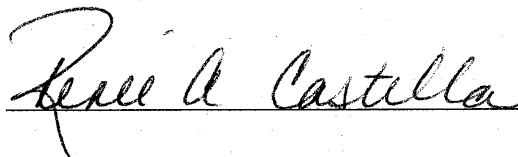
Adopted by the Portland Development Commission on February 10, 2010.

PRESENT FOR VOTE	COMMISSIONERS	VOTE		
		Yea	Nay	Abstain
<input checked="" type="checkbox"/>	Chair Scott Andrews	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input checked="" type="checkbox"/>	Commissioner Bertha Ferrán	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input checked="" type="checkbox"/>	Commissioner John Mohlis	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input checked="" type="checkbox"/>	Commissioner Steven Straus	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/>	Commissioner Charles Wilhoite	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/> Consent Agenda		<input checked="" type="checkbox"/> Regular Agenda		

Certification

The undersigned hereby certifies that:

The attached resolution is a true and correct copy of the resolution as finally adopted at a Board Meeting of the Portland Development Commission and duly recorded in the official minutes of the meeting.



Date: March 8, 2010

Renee A. Castilla, Recording Secretary