

**PORTLAND DEVELOPMENT COMMISSION**  
Portland, Oregon

**RESOLUTION NO. 6705**

**AUTHORIZING ACQUISITION OF REAL PROPERTY LOCATED  
AT 3620 NE MARTIN LUTHER KING JR. BOULEVARD IN THE  
OREGON CONVENTION CENTER URBAN RENEWAL AREA**

**WHEREAS**, by virtue of the laws of the state of Oregon, the Portland Development Commission (“PDC”) is authorized and empowered to acquire real property or any interest therein for purposes designated in the adopted Oregon Convention Center Urban Renewal Plan;

**WHEREAS**, the City of Portland has owned the property located at 3620 NE Martin Luther King Jr. Boulevard (the “Property”) since 1982 for the purpose of providing parking to serve local businesses after the NE Union Avenue improvement project eliminated on-street parking in the area;

**WHEREAS**, since an agreement with the City of Portland was approved by the PDC Board of Commissioners (“Board”) on February 17, 2000 (Resolution No. 5401), PDC has been responsible for management of the Property;

**WHEREAS**, in September 2007, the Office of Management and Finance proposed that the City convey ownership of the Property to PDC;

**WHEREAS**, on June 13, 2007, City Council adopted Ordinance No. 181051 authorizing the conveyance of the Property to PDC at no cost to PDC;

**WHEREAS**, although PDC will not pay a cash purchase price for the acquisition of the Property, PDC will be responsible for implementing environmental remediation measures associated with an underground storage tank located on the Property;

**WHEREAS**, the Property will be maintained as a parking lot until such time that it is determined that a different use of the property would better serve the community and further objectives of the urban renewal plan; and

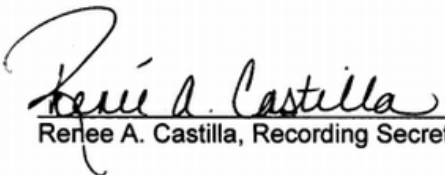
**WHEREAS**, PDC staff believe the acquisition aligns closely with the Oregon Convention Center Urban Renewal Plan goal of mitigating adverse impacts and striving to strengthen neighborhood values.

**NOW, THEREFORE, BE IT RESOLVED** that the Board hereby authorizes the Executive Director to accept the conveyance of real property located at 3620 NE Martin Luther King Jr. Boulevard in the Oregon Convention Center Urban Renewal Area;

**BE IT FURTHER RESOLVED** that the Executive Director or designee is authorized to execute such documents and pay such costs as are necessary to complete the conveyance of such property to PDC; and

**BE IT FURTHER RESOLVED** that this resolution shall become effective immediately upon its adoption.

**Adopted by the Portland Development Commission on May 27, 2009.**



Renee A. Castilla, Recording Secretary

# PDC

PORTLAND DEVELOPMENT COMMISSION

## Resolution Number 6705

Title:

AUTHORIZING ACQUISITION OF REAL PROPERTY  
LOCATED AT 3620 NE MARTIN LUTHER KING JR.  
BOULEVARD IN THE OREGON CONVENTION CENTER  
URBAN RENEWAL AREA

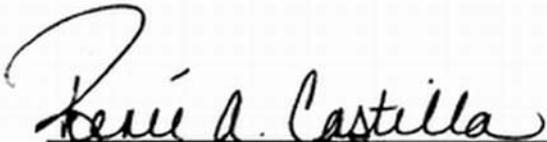
Adopted by the Portland Development Commission on May 27, 2009.

PRESENT FOR VOTE	COMMISSIONERS	VOTE		
		Yea	Nay	Abstain
<input checked="" type="checkbox"/>	Charles Wilhoite, Chair	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input checked="" type="checkbox"/>	Scott Andrews	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input checked="" type="checkbox"/>	Bertha Ferrán	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input checked="" type="checkbox"/>	John Mohlis	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input checked="" type="checkbox"/>	Steven Straus	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input checked="" type="checkbox"/> Consent Agenda		<input type="checkbox"/> Regular Agenda		

### Certification

The undersigned hereby certifies that:

*The attached resolution is a true and correct copy of the resolution as finally adopted at a Board Meeting of the Portland Development Commission and duly recorded in the official minutes of the meeting.*

  
Renee A. Castilla, Recording Secretary

Date: June 4, 2009