

PDC

PORTLAND DEVELOPMENT COMMISSION

DATE: November 10, 2009

TO: Board of Commissioners

FROM: Bruce A. Warner, Executive Director

SUBJECT: Report Number 09-126
Intergovernmental Agreement with the Portland Bureau of Transportation
for the Portland Streetcar Loop Project

EXECUTIVE SUMMARY

BOARD ACTION REQUESTED

Adopt Resolution No. 6749

ACTION SUMMARY

This action will authorize the Executive Director to enter into an Intergovernmental Agreement (IGA) with the Portland Bureau of Transportation (PBOT) in the amount of \$22,147,000 to fund the final phase of the Portland Streetcar Loop Project (Project). The final phase includes construction and construction related activities for personnel and construction services.

The funding for the IGA is included in the FY09-10 adopted budget; Portland Development Commission (PDC) Board of Commissioners (Board) action is for the approval of the IGA to appropriate the budget. The Project is anticipated to be completed and operational in spring 2012. A September 2008 IGA with PBOT for \$5,287,000 funded a portion of the design and final engineering costs, bringing PDC's projected budget commitment total to \$27,434,000. Sufficient funds are currently in PDC's adopted and two-year budget forecast to cover the proposed \$22,147,000 IGA; however, these expenses will need to be approved by the Board as part of those future adopted budgets prior to committing funds for the Project

PUBLIC BENEFIT

The Project will create a key transportation infrastructure project in support of growth of employment and the tourism industry, as well as new housing development in the Central City, particularly in the three urban renewal districts in which the Project will travel. Its development will also result in the elimination of blight and blighting influences along its right of way; will result in the expansion and improvement of public facilities; and will stimulate private investment and economic growth.

From a transportation standpoint, the Project will provide high quality transit access between the River District Urban Renewal Area (URA) and Portland's eastside, which will bring people to the many restaurants, galleries, retail stores, theaters, and parks. The Project provides additional access to the Rose Garden, Lloyd District, the Oregon Convention Center, and the Oregon Museum of Science and Industry (OMSI).

The Project has other regional benefits including those recognizing the Central City as the Region's premier mixed-use center; it will foster more intensive development promoting greater efficiency in the use of land; and it will provide a major contribution to reducing vehicle miles traveled. Finally, the Project supports Central City Plan, the Central City Transportation Management Plan, and other City goals for housing and employment.

PBOT estimates that 1400 jobs will be created for the utility, civil, rail and electrical system construction of the Project with the following skills required: management/foremen, electricians, cement workers, carpenters, operating engineers, general labor, trucking, fabrication, landscaping, flaggers, and others. The contract for 6 streetcar vehicles will create approximately 90 new jobs.

Since the Project is partially funded by the Federal Transit Administration, PBOT states the City will operate under the umbrella of TriMet's Disadvantage Business Enterprise (DBE) Program. The contractor has committed to 16.7% participation by DBE subcontractors TriMet is requiring the City of Portland's Workforce Training and Hiring Program that would also be in compliance with PDC policy including the request that they instruct their contractors to make good faith efforts to employ a construction workforce that reflects the diversity goals in the policy.

This action will support the following PDC goals:

- Sustainability and Social Equity
- Healthy Neighborhoods
- A Vibrant Central City
- Strong Economic Growth and Competitive Region
- Effective Stewardship over our Resources and Operations, and Employee Investment

PUBLIC PARTICIPATION AND FEEDBACK

The Eastside Project Steering Committee first met on February 5, 2003, and has been meeting monthly up to the present. The Committee is comprised of elected officials, appointed agency heads, and others representing the City, Metro, TriMet, and the Eastside Project Advisory Committee, oversaw the early stages of planning and analysis leading up to their recommendation that an application for entry into Project Development be prepared and submitted to the Federal Transit Administration (FTA). They also changed the name of the Project from the Eastside Streetcar Project to the Portland Streetcar Loop Project. The Steering Committee will continue to play an active role as the Project progresses.

The Project has also been overseen by PBOT with policy and plans review and input by three groups:

- The Portland Streetcar Citizens Advisory Committee, chaired by Chris Smith
- The Portland Streetcar Loop Project Advisory Committee, chaired by Hank Ashforth
- Portland Streetcar, Inc. Board of Directors, chaired by Michael Powell

In addition, the CES and OCC Urban Renewal Advisory Committees and the River District Land Use and Transportation Committee were all briefed regularly and invited to relevant community meetings and public hearings.

PLANS AND POLICIES

The Project supports the objectives of the OCC Urban Renewal Plan by providing key transportation infrastructure in support of growth of employment and the tourism industry, as well as new housing development. The Lloyd District Development Strategy calls for the development of a “transit hub” in the Lloyd Central Core area, generally between NE Martin Luther King Jr. Blvd. and NE 9th Avenue and NE Halsey and NE Multnomah Streets, through which the Streetcar will travel.

The CES Urban Renewal Plan calls for improvements of the conditions and appearance of the area, elimination of blight and blighting influences, expansion and improvement of public facilities and stimulation of private investment and economic growth in the area. CES stakeholders recognize that the implementation of the Project through the district supports these efforts.

The RD Urban Renewal Plan calls for the creation of a high-density urban residential neighborhood, fostering a “24-hour” community for residents, visitors and employees. The Project will provide high quality transit access between the RD and the Eastside, which will bring people to the many restaurants, galleries, retail stores, theaters, and parks in the River District. Conversely, the Project will provide additional access to the Rose Garden, Lloyd District, the Oregon Convention Center and OMSI from the River District.

The Project also supports many Regional goals including those recognizing the Central City as the Region’s premier mixed-use center. It will foster more intensive development promoting greater efficiency in the use of land and will be a major contribution to reducing vehicle miles traveled.

Finally, the Project supports Central City Plan, the Central City Transportation Management Plan, and other City goals for housing and employment.

FINANCIAL IMPACT

The total cost estimate for the Project, including all soft and hard costs, is \$146,917,000. The sources of funds are identified below:

Federal Transit Administration (Small Starts Program)	\$ 75,000,000
PDC: Tax Increment Financing (TIF)	\$ 27,184,000
Oregon State Lottery Funds (for vehicles)	\$ 20,000,000
Local Improvement District (LID)	\$ 15,000,000
Transportation System Development Charge (SDC) Funds	\$ 6,000,000
Metropolitan Transportation Improvement Program (MTIP)	<u>\$ 3,733,000</u>
TOTAL	\$146,917,000

The \$75 million in FTA funds requires that it be matched by an equal (50%/50%) contribution in “local” funds. To generate the local match, the City Council committed to provide: \$15,000,000 from assessments from property owners in the Portland Streetcar Loop Extension Local Improvement District, \$6,000,000 from Transportation Systems Development Charges, and \$3,733,000 from regional transportation funds, all in addition to the \$27,184,000 in City tax increment funds.

PDC funding for this work over the next three fiscal years of FY09-10, FY10-11 and FY11-12 under the IGA comes from the three (3) URAs in which the Streetcar Loop will be constructed: the River District (RD) URA, Central Eastside (CES) URA, and the Oregon Convention Center (OCC) URA, as follows:

URA	FY 09-10	FY 10-11	FY 11-12	Totals
RD	\$10,463,000	\$4,500,000	\$0	\$14,963,000
CES	\$0	\$3,184,000	\$3,000,000	\$6,184,000
OCC	\$1,000,000	\$0	\$0	\$1,000,000
Totals:	\$11,400,000	\$7,684,000	\$3,000,000	\$22,147,000

The previous IGA of \$5,287,000 funded design and engineering. The remainder of PDC’s total obligation to the Project, \$22,147,000, will be paid to PBOT during construction under this proposed IGA. Board approval of that new IGA will, of course, be dependent upon funds actually being budgeted. The table below shows that sufficient funds are currently in PDC’s adopted and two-year budget forecast to cover these expenses, although they will need to be approved by the Board as part of those future adopted budgets prior to committing funds for the Project

	FY 07/08	FY 08/09	FY 09/10	FY 10/11	FY11/12	TOTAL
RD URA	\$ 0	\$2,037,000	\$10,463,000	\$4,500,000	\$0	\$17,000,000
CES URA	\$ 0	\$0	\$0	\$ 3,184,000	\$3,000,000	\$6,184,000
OCC URA	\$678,000	\$2,387,000	\$1,000,000	\$ 0	\$0	<u>\$4,250,000</u>
						Grand Total Budgeted and Forecasted
						\$27,434,000

RISK ASSESSMENT

Not approving the IGA would require additional discussions with all parties involved in the Project to identify alternate funding sources, and could result in termination of the Project.

WORK LOAD IMPACT

Staff resources are available and programmed to support the proposed action.

ALTERNATIVE ACTIONS

The PDC Board could decide to make modifications to the proposed IGA with PBOT in which case staff would attempt to do so and return to the Board at a later date. Alternatively, the Board could decide not to authorize execution of the Agreement and enter into further discussions with the City of Portland. If tax increment resources were not authorized, PBOT would need to find alternative funding sources to complete the construction phases of the project or terminate the project altogether. Lack of PDC support would likely mean the project would be delayed or would not move forward until funding sources are identified.

CONCURRENCE

This Project has received wide support from our regional partners including the City of Portland, TriMet, and Metro.

On June 10, 2009, the Portland City Council approved Ordinance No. 18293 authorizing the Director of PBOT and the City Auditor to execute an IGA with PDC for construction funding of the Project.

BACKGROUND

Federal funding for the Project Development Phase of the Project was first made available to the City through Intergovernmental Agreement No. 52920 with TriMet, authorized by Council on June 27, 2007.

On March 20, 2008, the Council adopted the Portland Streetcar Loop Project Capital Budget based on the design development submittal and, among other things, direct actions to prepare for the commencement of Final Engineering.

Monthly project updates have been and continue to be provided to numerous community groups including, but not limited to: the CES, OCC, and RD Urban Renewal Advisory Committees, and other PDC advisory committees. All such groups have been, and continue to be, supportive of the Project.

On April 30, 2009, U.S. Transportation Secretary Ray LaHood announced the award of \$75 million in federal Small Starts funds for the Loop Project, the first streetcar project to be awarded such funds. On June 10, 2009, the City Council approved a Construction Services Contract with Stacy and Witbeck, Inc. for advance Water Main Work relocation and upgrades in anticipation of track installation.

Internally to PDC, the agency as a whole has been working to make the Project happen, as it will have significant economic development benefits as well as serving as a catalyst for new and rehabilitated housing and commercial development.

ATTACHMENTS:

- A. Portland Streetcar Loop Project Map
- B. Portland Streetcar Loop Project Summary
- C. RD URA Financial Summary
- D. CES URA Financial Summary
- E. OCC URA Financial Summary



Portland Streetcar Loop Project

- Proposed Portland Streetcar and Stations
- Existing Streetcar
- Existing & Shared Portland Streetcar and Stations
- Streetcar under construction
- Aerial Tram
- Light Rail Alignments
- Districts



PROJECT SUMMARY

Project Name: Portland Streetcar Loop Project

Description: Intergovernmental Agreement with Portland Bureau of Transportation

Location: See Project Map

URAs: Central Eastside, River District, and Oregon Convention Center

Current Phase: Project Final Engineering Phase and water main relocation start-up

Next Milestone: Commence Construction

Completion Target: Complete Design and Engineering – Summer 2009
Complete Construction – Fall 2011

Outcome: System operational

Site/Project Map: See Attachment A

URA FINANCIAL SUMMARIES

Financial Summary

Fund Summary - Five-Year Budget Projections

	Revised FY 2008-09	Revised FY 2009-10	Forecast FY 2010-11	Forecast FY 2011-12	Forecast FY 2012-13	Forecast FY 2013-14
River District URA						
Resources						
Beginning Fund Balance	16,879,294	27,660,830	3,414,718	7,580,135	4,655,385	3,271,635
Interest on Investments	320,000	1,000,000	200,000	50,000	50,000	50,000
Loan Collections	625,000	1,300,000	300,000	300,000	300,000	300,000
Property Income	200,000	200,000	200,000	200,000	200,000	200,000
Reimbursements	1,452,500	125,000	125,000	125,000	0	0
TIF Proceeds	18,944,960	25,218,829	50,416,817	0	0	0
Total Resources	38,421,754	55,504,659	54,656,535	8,255,135	5,205,385	3,821,635
Requirements						
Program Expenditures						
Business and Industry						
General Business Assistance						
H79020 Business Finance	1,100,000	1,995,000	3,100,000	0	0	1,100,000
h79023 Materials Lab	0	100,000	0	0	0	0
h79024 Oregon Manifest	0	5,000	0	0	0	0
Business and Industry Total	1,100,000	2,100,000	3,100,000	0	0	1,100,000
Housing						
Multi-Family - Rental Housing						
h12030 Fairfield Apartments	0	82,000	0	0	0	0
H32138 Pearl Family Housing	900,000	12,000,000	7,000,000	0	0	0
H37937 Access Center - Afford Housing	850,000	16,200,000	0	0	0	0
H37938 Blanchet House Redev	465,000	265,000	0	0	0	0
H37940 New Avenues for Youth	0	1,200,000	0	0	0	0
H80036 Yards at Union Station	50,000	0	0	0	0	0
H80037 Grove Apartments	500,000	100,000	0	0	0	0
H89030 Affordable Rental Housing	0	500,000	4,000,000	0	0	0
Portland Housing Bureau						
H28025 Administration	0	62,297	751,640	0	0	0
Housing Total	2,765,000	30,409,297	11,751,640	0	0	0
Infrastructure						
Facilities						
H60020 Union Station	725,000	425,000	0	0	0	0
Parks						
H13119 Neighborhood Park	350,000	350,000	2,450,000	0	0	0
Transportation						
H11233 Public Site Improvements	0	200,000	0	0	0	0
H11234 Westside Burnside-Couch Couplet	1,100,000	764,663	0	0	0	0
H11263 RD Public Site Improvements	250,000	79,000	0	0	0	0
H13137 Streetcar Loop Project	2,100,000	9,797,730	4,500,000	0	0	0
Infrastructure Total	4,525,000	11,616,393	6,950,000	0	0	0

Financial Summary

Fund Summary - Five-Year Budget Projections

	Revised FY 2008-09	Revised FY 2009-10	Forecast FY 2010-11	Forecast FY 2011-12	Forecast FY 2012-13	Forecast FY 2013-14
Revitalization						
Plans and Strategies - Revitalization						
H13112 North Pearl District Plan	200,000	0	0	0	0	0
H92110 Westside/Central City Study	233,000	335,331	0	0	0	0
Redevelopment						
H10221 Transit Mall Revitalization	657,450	0	0	0	0	0
H10226 Meier & Frank Redevelopment	12,000	0	0	0	0	0
H11244 One Waterfront Place	400,000	350,000	7,350,000	600,000	0	0
H12101 Downtown Retail Strategy	5,000	27,500	0	0	0	0
H13104 Centennial Mills Redevelopment	585,000	200,000	9,335,000	800,000	0	0
H13143 RD Environmental	570,000	124,000	0	0	0	0
H22500 Post Office	1,200,000	200,000	0	0	0	0
H27001 Storefront Grants	200,000	200,000	200,000	0	0	0
H27050 DOS Grants	100,000	75,000	75,000	75,000	75,000	75,000
H28030 Redevelopment Loan Projects	0	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
H60021 10th and Yamhill Redevelopment	100,000	0	0	0	0	0
Revitalization Operations						
H13142 RD Project Management	25,000	0	0	0	0	0
Revitalization Total	4,287,450	3,011,831	18,460,000	2,975,000	1,575,000	1,575,000
Administration						
Finance						
H98001 Debt Management	50,000	50,000	50,000	50,000	50,000	0
Administration Total	50,000	50,000	50,000	50,000	50,000	0
Total Program Expenditures	12,727,450	47,187,521	40,311,640	3,025,000	1,625,000	2,675,000
Personal Services	1,315,358	1,086,995	826,804	91,960	49,400	81,320
Internal Expenditures	4,506,911	4,115,425	5,937,956	482,790	259,350	426,930
Total Fund Expenditures	18,549,719	52,389,941	47,076,400	3,599,750	1,933,750	3,183,250
Contingency	19,872,035	3,114,718	7,580,135	4,655,385	3,271,635	638,385
Ending Fund Balance	0	0	0	0	0	0
Total Requirements	38,421,754	55,504,659	54,656,535	8,255,135	5,205,385	3,821,635

Financial Summary

Fund Summary - Five-Year Budget Projections

	Revised FY 2008-09	Revised FY 2009-10	Forecast FY 2010-11	Forecast FY 2011-12	Forecast FY 2012-13	Forecast FY 2013-14
Central Eastside URA						
Resources						
Beginning Fund Balance	2,975,491	4,043,315	88,078	184,758	205,150	247,596
Interest on Investments	50,000	0	50,000	50,000	50,000	50,000
Loan Collections	138,640	130,100	118,130	113,000	89,830	89,830
Property Income	0	0	5,000,000	0	0	0
TIF Proceeds	4,302,693	8,677,135	7,413,194	4,201,768	3,737,327	3,619,228
Total Resources	7,466,824	12,850,550	12,669,402	4,549,526	4,082,307	4,006,654
Requirements						
Program Expenditures						
Business and Industry						
General Business Assistance						
H79020 Business Finance	1,352,825	1,530,000	800,000	500,000	650,000	1,350,000
H79022 Business Retention	150,000	60,000	0	0	0	0
Business and Industry Total	1,502,825	1,590,000	800,000	500,000	650,000	1,350,000
Housing						
Multi-Family - For Sale						
H89020 Home Buyer Assistance	0	0	300,000	0	0	0
Multi-Family - Rental Housing						
H80045 Hooper Center	0	75,000	0	0	1,925,000	0
H80046 CES Clifford Apartments Rehab	2,500,000	2,850,000	0	0	0	0
Portland Housing Bureau						
H28025 Administration	0	18,072	207,900	72,220	63,720	61,920
Housing Total	2,500,000	2,943,072	507,900	72,220	1,988,720	61,920
Infrastructure						
Parks						
H10048 Eastbank/Asset Transfer	20,000	20,000	0	0	0	0
H10052 Washington Monroe Redevelopment	0	0	0	0	0	985,000
Transportation						
H10041 Eastside Streetcar Construction	5,000	0	3,184,000	3,000,000	0	0
H10044 Eastside Burnside-Couch Couplet	0	3,940,748	1,000,000	0	0	0
H10070 Sidewalks/Routes to River	125,000	210,000	0	0	0	150,000
Infrastructure Total	150,000	4,170,748	4,184,000	3,000,000	0	1,135,000

Financial Summary

Fund Summary - Five-Year Budget Projections

	Revised FY 2008-09	Revised FY 2009-10	Forecast FY 2010-11	Forecast FY 2011-12	Forecast FY 2012-13	Forecast FY 2013-14
Revitalization						
Community Outreach - Revitalization						
H11601 Community Outreach	11,000	11,000	11,000	11,000	11,000	11,000
Plans and Strategies - Revitalization						
H60041 Eastside Central City Plan	72,000	83,534	0	0	0	0
Redevelopment						
H10071 Bumside Bridgehead Relocation	500,000	0	0	0	0	0
H10072 Bumside Bridgehead Redevelop	300,000	666,420	5,000,000	0	0	0
H10073 Convention Plaza Interim Mgmt	120,364	120,364	0	0	0	0
H10074 Bumside Bridgehead Planning	25,000	150,000	0	0	0	0
H27001 Storefront Grants	175,000	180,000	100,000	100,000	100,000	100,000
H28030 Redevelopment Loan Projects	100,000	300,000	0	0	500,000	500,000
Revitalization Total	1,303,364	1,511,318	5,111,000	111,000	611,000	611,000
Administration						
Finance						
H98001 Debt Management	9,655	10,137	10,644	11,176	11,511	11,857
Administration Total	9,655	10,137	10,644	11,176	11,511	11,857
Total Program Expenditures	5,465,844	10,225,275	10,613,544	3,694,396	3,261,231	3,169,777
Personal Services	503,873	460,631	623,700	216,660	191,160	185,760
Internal Expenditures	1,497,107	1,420,762	1,247,400	433,320	382,320	371,520
Total Fund Expenditures	7,466,824	12,106,668	12,484,644	4,344,376	3,834,711	3,727,057
Contingency	0	743,882	184,758	205,150	247,596	279,597
Ending Fund Balance	0	0	0	0	0	0
Total Requirements	7,466,824	12,850,550	12,669,402	4,549,526	4,082,307	4,006,654

Financial Summary

Fund Summary - Five-Year Budget Projections

	Revised FY 2008-09	Revised FY 2009-10	Forecast FY 2010-11	Forecast FY 2011-12	Forecast FY 2012-13	Forecast FY 2013-14
Convention Center URA						
Resources						
Beginning Fund Balance	7,379,026	5,363,115	135,621	191,823	256,836	0
Fees and Charges	2,500	0	0	0	0	0
Interest on Investments	125,000	160,000	110,000	100,000	150,601	0
Loan Collections	251,232	220,665	195,232	188,302	179,332	0
Property Income	1,050,000	126,000	4,000,000	0	0	0
Reimbursements	70,000	0	0	0	0	0
TIF Proceeds	7,392,600	12,787,200	3,396,600	7,117,875	3,715,403	0
Transfers In	642,259	0	0	0	0	0
Total Resources	16,912,617	18,656,980	7,837,453	7,598,000	4,302,172	0
Requirements						
Program Expenditures						
Business and Industry						
Community Economic Development						
H72030 Community Econ Development	150,000	250,000	250,000	300,000	350,000	0
General Business Assistance						
H79020 Business Finance	900,000	1,060,851	550,000	250,000	300,000	0
H79022 Business Retention	100,000	50,000	0	0	0	0
Target Industries						
H79020 Business Finance	250,000	100,000	0	100,000	100,000	0
Business and Industry Total	1,400,000	1,460,851	800,000	650,000	750,000	0
Housing						
Multi-Family - For Sale						
H19032 King/Parks Affordable Housing	299,752	500,000	625,000	625,000	0	0
H80003 Lloyd Cascadian Phase II	1,200	3,000	0	0	0	0
H80010 Fremont Housing	140,000	140,000	0	0	0	0
H80026 Grant Warehouse - Affordable Housing	100,000	300,000	1,600,000	0	0	0
Multi-Family - Rental Housing						
H80002 MFH - 2nd and Wasco	1,600	5,000	0	0	0	0
H80042 OCC Miracles Club	1,400,000	3,285,000	0	0	0	0
H80043 Rose Qtr Afford Rental Housing	800,000	1,244,100	0	0	0	0
H89030 Affordable Rental Housing	223,417	0	800,000	0	0	0
H89049 McCoy Apartments Rehab	0	500,000	0	0	0	0
Plans and Strategies - Housing						
H37921 Lloyd Hsg Policy/Planning	3,800	0	0	0	0	0
Portland Housing Bureau						
H28025 Administration	0	72,267	158,129	151,782	88,674	0
Housing Total	2,969,769	6,049,367	3,183,129	776,782	88,674	0
Infrastructure						
Transportation						
H16230 Lloyd Trans Improve/Streetcar	100,000	40,000	0	0	0	0
H16231 OCC Streetcar Planning	1,750,000	1,637,000	0	0	0	0
H25525 MLK Jr Blvd Improvements	50,000	50,000	0	0	0	0
H25537 MLK Jr Blvd Gateway Improve	100,000	240,000	500,000	0	0	0
Infrastructure Total	2,000,000	1,967,000	500,000	0	0	0

Financial Summary

Fund Summary - Five-Year Budget Projections

	Revised FY 2008-09	Revised FY 2009-10	Forecast FY 2010-11	Forecast FY 2011-12	Forecast FY 2012-13	Forecast FY 2013-14
Revitalization						
Community Outreach - Revitalization						
H11601 Community Outreach	20,000	20,000	20,000	20,000	10,000	0
Plans and Strategies - Revitalization						
H25607 MLK Jr Blvd Action Plan Implmnt	10,000	10,000	0	0	0	0
H60041 Eastside Central City Plan	75,000	83,292	0	0	0	0
H60042 N/NE Economic Dev Initiative	11,000	63,000	0	0	0	0
Redevelopment						
H16237 Headquarters Hotel	1,900,000	4,000,000	500,000	0	0	0
H25533 Vanport Redevelopment	20,000	15,000	0	0	0	0
H25535 3934 NE MLK Renovation - Heritage Project	2,087,759	0	0	0	0	0
H25536 3510 NE MLK Fremont Redevel	237,000	0	0	0	0	0
H25605 MLK Jr Blvd Commercial Site Dev	30,000	50,000	0	0	0	0
H25606 Lloyd Commerical Development	20,000	10,000	0	0	0	0
H25610 Bee Car Rental Redevelopment	7,000	7,000	7,000	0	0	0
H25611 OCC Blk 47/49 Redevelopment	10,000	0	0	0	0	0
H25612 King/Parks Commercial	0	0	700,000	0	0	0
H25613 Rose Quarter Revitalization	0	360,000	0	3,500,000	1,900,000	0
H27001 Storefront Grants	250,000	250,000	250,000	250,000	150,000	0
H27050 DOS Grants	100,000	100,000	100,000	100,000	100,000	0
H28030 Redevelopment Loan Projects	1,500,000	1,000,000	500,000	1,000,000	680,023	0
Revitalization Total	6,277,759	5,968,292	2,077,000	4,870,000	2,840,023	0
Administration						
Finance						
H98001 Debt Management	24,717	25,953	27,250	28,613	30,044	0
Administration Total	24,717	25,953	27,250	28,613	30,044	0
Total Program Expenditures	12,672,245	15,471,463	6,587,379	6,325,395	3,708,741	0
Personal Services	957,696	818,429	267,604	256,861	150,063	0
Internal Expenditures	2,517,521	2,231,467	790,647	758,908	443,368	0
Total Fund Expenditures	16,147,462	18,521,359	7,645,630	7,341,164	4,302,172	0
Contingency	765,155	135,621	191,823	256,836	0	0
Ending Fund Balance	0	0	0	0	0	0
Total Requirements	16,912,617	18,656,980	7,837,453	7,598,000	4,302,172	0