

PDC

PORTLAND DEVELOPMENT COMMISSION

DATE: May 14, 2008
TO: Board of Commissioners
FROM: Bruce A. Warner, Executive Director
SUBJECT: Report Number 08-62
Cooperative Agreement with Multnomah County

EXECUTIVE SUMMARY

BOARD ACTION REQUESTED

Adopt Resolution No. 6582

ACTION SUMMARY

This agreement will provide the County with the following (see agreement for details):

- 1) Greater involvement in broad urban renewal area planning efforts.
- 2) Participation on urban renewal advisory committees (as plans are amended or created).
- 3) Additional consideration as to the impact to other taxing jurisdictions as one of the criterion used to decide whether or not an urban renewal area is created or amended.

PUBLIC BENEFIT

Enhances strategic relationship with governmental partner and provides benefits to urban renewal areas.

This action will support the following PDC goals:

- Develop healthy neighborhoods
- Provide access to quality housing
- Help businesses to create and sustain quality jobs
- Support a vibrant Central City (urban core)
- Contribute to a strong regional economy

PUBLIC PARTICIPATION AND FEEDBACK

Agreement is a product of nearly twelve months of working to develop plan amendments for multiple urban renewal areas. Multnomah County Commissioner Jeff Cogen was a member of the Urban Renewal Advisory Group which recommended amendments to the River District, Downtown Waterfront and South Park Blocks urban renewal areas.

COMPLIANCE WITH ADOPTED PLANS AND POLICIES

Complies

FINANCIAL IMPACT

No direct impact. Will likely lead to more financial partnerships whereby tax increment is used for eligible County priorities.

RISK ASSESSMENT

No risk.

WORK LOAD IMPACT

Will require expanding the Lents URAC membership to include a Multnomah County representative. No additional impact expected.

ALTERNATIVE ACTIONS

PDC could vote against the agreement and damage an emerging relationship with Multnomah County.

CONCURRENCE

Legal and other applicable departments have reviewed and approved the resolution and agreement.

BACKGROUND

Over the course of the past year PDC has been working with multiple plan amendments to urban renewal areas. Multnomah County Commissioner Jeff Cogen was a member of the Urban Renewal Advisory Group which recommended amendments to the River District, Downtown Waterfront and South Park Blocks urban renewal areas.

While urban renewal investments provide significant benefits to taxing jurisdictions, such as Multnomah County, URAs also retain approximately \$18 million in property taxes which would otherwise go to the County.

On May 1 and May 8, PDC Commissioners and Staff presented plan amendments to the Multnomah County Board for Downtown Waterfront, Lents, River District and South Park Blocks urban renewal areas.

As part of these conversations, Multnomah County pledged their support for the amendments through the unanimous passage of Cooperative Agreement between the County and PDC

which commits both parties to be more proactive and inclusive on policy and investment related urban renewal decisions in the future.

On May 14, the PDC Board will be asked to officially approve this same Cooperative Agreement. Multnomah County Chair Ted Wheeler and Commissioner Cogen will be invited guests and join in the discussion.

CC: Bruce Warner, Executive Director
Keith Witcosky, Government Relations Director
David Elott, Acting General Counsel
John Jackley, Executive Operations Manager

URA FINANCIAL SUMMARY

Insert appropriate URA Budget here

Located on IRA in Library/Budget/Financial Summary

Use GRAPHICS SELECT tool to cut & paste here

☞ HIGHLIGHT in yellow the affected line item(s) in the budget One way to do this is

- Using the draw tool, draw a rectangle box over the line to be highlighted
- Right click on the box and choose: Format Auto Shape. Set the fill color of the box to the dark yellow in the standard color choices
- Set the transparency of the fill to 50%

PROJECT SUMMARY

Project Name:

Description:

Location:

URA:

Current Phase:

Next Milestone:

Completion Target:

Outcome:

Site/Project Map: