

DATE: January 21, 2015

TO: Board of Commissioners

FROM: Patrick Quinton, Executive Director

SUBJECT: Report Number 15-07

Update on the Centennial Mills Project in the River District Urban Renewal Area

BOARD ACTION REQUESTED

No action is requested; information only.

SUMMARY

At the January 21, 2015, Portland Development Commission (PDC) Board of Commissioners (Board) meeting, staff will provide the PDC Board with a report on the status of the Centennial Mills project (Project) in the River District Urban Renewal Area. The report will focus on:

- 1. Status of the emergency declaration contracts and selective demolition;
- 2. Current and future opportunities for public participation; and
- 3. High-level deal points of the disposition and development agreement with Harsch Investment Properties.

A updated Project timeline can be found in Attachment A.

ATTACHMENTS

A. Project Timeline

