



DATE: June 25, 2014
TO: Board of Commissioners
FROM: Patrick Quinton, Executive Director
SUBJECT: Report Number 14-26
Tax Supervising and Conservation Commission Public Hearing on and Certification of the Fiscal Year 2014-15 Approved Budget

BOARD ACTION REQUESTED

No action is requested, information only.

SUMMARY

The Tax Supervising and Conservation Commission (TSCC) will hold a public hearing on the Portland Development Commission's (PDC's) fiscal year (FY) 2014-15 Approved Budget at 1:30 PM time certain on June 25, 2014. Pursuant to Oregon Revised Statutes 294.456, the TSCC must hold a public hearing on PDC's FY 2014-15 Approved Budget prior to budget adoption by the PDC Board of Commissioners (Board).

The TSCC is an independent impartial panel of citizen volunteers appointed by the governor to monitor the financial affairs of local governments in Multnomah County. The TSCC annually reviews the budgets of all local governments in its jurisdiction to verify compliance with various laws governing local budgets.

The TSCC will prepare a list of questions based on its review of PDC's FY 2014-15 Approved Budget, which was submitted to the TSCC on May 29, 2014. The questions will be provided to the PDC Board in advance of the public hearing. During the public hearing, the TSCC will ask these questions of the PDC Board and PDC staff and will provide an opportunity for public testimony. The TSCC will then provide a certification letter to the PDC Board noting any objections or recommendations that should be included or considered when the PDC Board adopts the budget.

ATTACHMENTS

None.